



NEWS RELEASE

Office of the
United States Attorney
for the
District of Nebraska
Deborah R. Gilg

1620 Dodge Street Suite 1400 Omaha NE 68102-1506 (402) 661-3700

February 23, 2010

United States Attorney Deborah Gilg and the United States Secret Service, announce the following information for the attention of the media:

Event Triggering this Release:

On February 22, 2010, the Honorable Laurie Smith-Camp, United States District Judge, sentenced Steven Hudson to 9 months in federal prison for his embezzlement of \$117,778.72 from the First National Bank of Omaha (FNBO). Hudson was a Wealth Management Group Advisor for the Des Moines Iowa branch of First National Bank of Omaha. Between June 10, 2006, to February 13, 2009, he embezzled funds intended for deposit into retirement or 401K accounts of customers of FNBO and deposited them into his personal account or used the funds to pay for personal expenses on his FNBO business credit card. Judge Smith Camp also ordered Hudson to pay restitution in the amount of \$117,778.82 and to serve a period of supervised release of 5 years.

Name of Defendant: Steven A. Hudson

AKA:

Age: 46

City of residence: West Des Moines, Iowa

Crime(s) Charged and Potential Penalty (A CHARGE is merely an accusation and every defendant is presumed innocent until and unless proven guilty): Embezzlement by bank employee, up to 30 years imprisonment, up to a \$1,000,000 fine, or both imprisonment and fine, not less than 5 years of supervised release and a \$100 special assessment.

Specific Location of Alleged Crime: Omaha, Nebraska

Location of Arrest: Omaha, Nebraska

Alleged Dollar Loss/Type and Quantity of Drug: \$117,778.72

Others Charged in Same Scheme: N/A

Relevant Dates:

Date of Alleged Crime: On or about the 10th day of June, 2006, through the 13th day of February, 2009

Federal Arrest Date: September 16, 2009

Date Complaint Issued: N/A

Indictment Returned Date: August 19, 2009

Initial Appearance Date: September 16, 2009

Plea or Trial and Date(s): Pled guilty on December 1, 2009

Sentencing Date: February 22, 2010

Next Court Hearing Type and Date: N/A

Assigned Magistrate Judge: Thomas D. Thalken

Held without Bond, or Released from Custody: Released from Custody

In Continuous Custody Since:

Assigned District Court Judge: Laurie Smith Camp

Initials of Assigned AUSA/Preparer of THIS Release: FDF/hjb